

**Churchill County
Agenda Report**

Date Submitted: October 15, 2007

Agenda Date Requested: November 1, 2007

Time Requested:

To: Board of Churchill County Commissioners

From: Alan Kalt, County Comptroller

Subject Title: Consideration and Possible Action re: Department of Taxation Quarterly Report regarding County's Economic Condition for the quarter ending September 30, 2007.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

Does this action require a Business Impact Statement? () Yes (X) No

Recommended Board Action:

A motion to approve the Quarterly Report and note receipt in the Official Minutes of the meeting of the Board of County Commissioners.

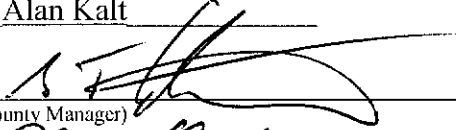
Discussion:

Attached for your review and consideration is the revised quarterly report that is prepared in accordance with the Nevada Administrative Code (NAC). This report has been revised by the Committee on Local Government Finance. The report must be submitted to the Department of Taxation within 45 days of completion of the prior quarter. A signed copy has been forwarded to the department in a timely basis. A copy is provided for your review. Please contact me if you have any questions or need further explanation.

See attached documentation for more details.

Prepared By: Alan Kalt


Date: October 15, 2007

Concurrences: 
(County Manager)

Date: October 15, 2007


(Comptroller)

Date: 10/15/07


(Civil Deputy District Attorney)

Date: 10/23/07

Board Action Taken:

Motion: _____

1) _____ Aye/Nay

2) _____

(Vote Recorded By)

QUESTIONS REGARDING ECONOMIC CONDITIONS

- Yes No Since the last filing:
1. Has any employer that accounts for 15 % or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2.
 2. Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2.
 3. Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2.
 4. Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2.
 5. Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2.

QUESTIONS REGARDING OPERATIONS

6. Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2.
7. Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2.
8. Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2.
9. Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2.
10. Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2.
11. Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2.
12. Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2.

13. Cash and cash equivalents (unaudited) as of quarter ending September 30, 2007
(Enterprise Fund(s) Only)

	<u>Prior Year</u>	<u>Current Year</u>
	<u>\$5,534,704.00</u>	<u>\$9,873,280.53</u>

14. General Fund Ending Balance (unaudited) as of quarter ending September 30, 2007

	<u>Prior Year</u>	<u>Current Year</u>
	<u>\$ 1,298,860.00</u>	<u>\$ 1,561,163.00</u>

15. Cash and cash equivalents (unaudited) as of quarter ending September 30, 2007
(General Fund Only)

	<u>Prior Year</u>	<u>Current Year</u>
	<u>\$ 1,298,860.00</u>	<u>\$ 1,561,163.00</u>

